Combined Motor Holdings Limited

("the Company" or "the Group")
(Registration number: 1965/000270/06) (Share code: CMH) (ISIN: ZAE000088050)
JSE Main Board: General Segment

UNAUDITED GROUP FINANCIAL HIGHLIGHTS

FOR THE SIX MONTHS ENDED 31 AUGUST 2026

		Change %	Unaudited 6 months 31 August 2026	Unaudited 6 months 31 August 2025	Audited 12 months 28 February 2026
Total assets	(R'000)	9.4	**5 810 019**	5 309 513	5 908 407
Cash resources	(R'000)	16.1	**899 468**	774 515	1 145 415
Net asset value per share	(cents)	12.5	**2 153**	1 913	2 118
Revenue	(R'000)	6.6	**8 101 270**	7 600 901	15 711 190
Operating profit	(R'000)	13.9	**368 442**	323 542	748 640
Operating profit to revenue	(%)	4.7	**4.5**	4.3	4.8
Total profit and comprehensive income	(R'000)	12.7	**185 545**	164 595	390 947
Basic earnings per share	(cents)	21.5	**267.3**	220.0	530.8
Headline earnings per share	(cents)	18.6	**261.0**	220.0	536.4
Dividend paid per share	(cents)				171.0
Dividend declared per share, payable December	(cents)	–	**148.00**	–*	

* *The traditional dividend paid in December each year was replaced in 2025 by a share repurchase offer.*

Short-form announcement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at www.cmh.co.za and though the JSE cloudlink https://senspdf.jse.co.za/documents/2026/JSE/ISSE/CMH/CMHIR2026.pdf. The results for the six months ended 31 August 2026 have not been reviewed nor audited by the Company's auditor. This results announcement has been prepared in compliance with the JSE Listings Requirements.

Dividend declaration

Notice is hereby given that a dividend (dividend number 75) of 148 cents per share will be paid on Monday, 14 December 2026 to members reflected in the share register of the Company at the close of business on the record date, Friday, 11 December 2026. Last day to trade cum dividend is Tuesday, 8 December 2026. First day to trade ex dividend is Wednesday, 9 December 2026. Share certificates may not be dematerialised or rematerialised from Wednesday, 9 December 2026 to Friday, 11 December 2026, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 69 424 804. Consequently, the gross dividend payable is R102 748 710 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 118.4 cents to those shareholders who are not exempt in terms of section 64F of the Income Tax Act. The Company's tax reference number is 9471/712/71/2.

21 October 2026

Sponsor
PricewaterhouseCoopers Corporate Finance (Proprietary) Limited