

Combined Motor Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1965/000270/06)

Share code: CMH ISIN: ZAE000088050

("CMH" or "the Company" or "the CMH Group")

Main Board: General Segment

Results of the Pro Rata Repurchase Offer and Directors and Associates dealings announcement

Shareholders are referred to the announcement dated 14 November 2025, in which CMH announced that the Company intends making an offer to all Shareholders to submit for repurchase, on a voluntary *pro rata* basis, a percentage of their holding of CMH ordinary shares ("Shares") in the Company ("Share Repurchase Offer").

Shareholders were offered the opportunity to submit for repurchase, on a voluntary *pro rata* basis, up to 15% of their holding of Shares or a portion thereof, in exchange for R35.50 per Share (3 550.0 cents per Share), ("Offer Consideration").

Results of the Share Repurchase Offer

The Share Repurchase Offer closed at 12:00 on Friday, 12 December 2025. The results of the Share Repurchase Offer are set out below:

	Number of Shares	% of total issued Shares
Shares available for repurchase	11 220 300	15%
Shares accepted for repurchase	5 377 194	7.1886%

The Offer Consideration will be settled today, 15 December 2025.

The Shares repurchased in terms of the Share Repurchase Offer will be delisted from the JSE from the commencement of trading on Wednesday, 17 December 2025.

Repurchased Shares from Directors and Associates of Directors

Name of Associate: Jebb McIntosh Investment Holding Company (Pty) Ltd
Director and relationship to Associate: JD McIntosh, indirect beneficial interest, director
Date of transaction: 12 December 2025
Number of ordinary shares: 3 910 635
Price (cents per share): 3 550.00
Total rand value: R 138 827 542.50
Nature of transaction: Repurchased in terms of the Share repurchase Offer
Nature and extent of interest: Indirect beneficial

Name of Associate: SKJ Family Holdings (Pty) Ltd
Director and relationship to Associate: SK Jackson, indirect beneficial interest, director
Date of transaction: 12 December 2025
Number of ordinary shares: 868 125
Price (cents per share): 3 550.00
Total rand value: R30 818 437.50
Nature of transaction: Repurchased in terms of the Share repurchase Offer

Nature and extent of interest:	Indirect beneficial
Name of Director:	SK Jackson
Status:	Executive Director
Date of transaction:	12 December 2025
Number of ordinary shares:	13 125
Price (cents per share):	3 550.00
Total rand value:	R465 937.50
Nature of transaction:	Repurchased in terms of the Share repurchase Offer
Nature and extent of interest:	Direct beneficial

Name of Director:	BWJ Barritt
Status:	Executive Director
Date of transaction:	12 December 2025
Number of ordinary shares:	60 000
Price (cents per share):	3 550.00
Total rand value:	R2 130 000.00
Nature of transaction:	Repurchased in terms of the Share repurchase Offer
Nature and extent of interest:	Direct beneficial

15 December 2025

Sponsor and Corporate Advisor

PricewaterhouseCoopers Corporate Finance (Proprietary) Limited