



Combined Motor Holdings Limited

("the Company" or "the Group")

(Registration number: 1965/000270/06) (Share code: CMH) (ISIN: ZAE000088050)

JSE Main Board: General Segment

GROUP FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED 28 FEBRUARY 2025

REVENUE ▲ 3.2%

CASH RESOURCES ▲ 17.1%

BASIC EARNINGS PER SHARE ▼ 26.2%

OPERATING PROFIT ▼ 18.1%

NET ASSET VALUE PER SHARE ▲ 3.6%

HEADLINE EARNINGS PER SHARE ▼ 25.6%

		Change %	28 February 2025	29 February 2024
Total assets	(R'000)	5.5	5 472 658	5 185 446
Cash resources	(R'000)	17.1	954 124	815 105
Net asset value per share	(cents)	3.6	1 893	1 828
Revenue	(R'000)	3.2	13 251 596	12 839 564
Operating profit	(R'000)	(18.1)	639 543	781 164
Operating profit to revenue	(%)	(21.3)	4.8	6.1
Total profit and comprehensive income	(R'000)	(26.2)	301 492	408 484
Return on shareholders' funds	(%)	(30.0)	21.7	31.0
Basic earnings per share	(cents)	(26.2)	403.1	546.1
Headline earnings per share	(cents)	(25.6)	403.2	541.8
Dividends paid per share	(cents)	(16.6)	322.0	386.0
Dividend declared per share, payable June 2025 (2024: June 2024)	(cents)	(22.3)	171.0	220.0

Audit

The consolidated financial statements for the year ended 28 February 2025 have been audited by the Company's auditors, KPMG Inc., who expressed an unmodified opinion thereon. The audit opinion also includes communication of key audit matters. The audit opinion is available along with the financial statements, on the Company's website at <https://www.cmh.co.za/investor/>

Dividend declaration

Notice is hereby given that a dividend (dividend number 73) of 171 cents per share will be paid on Tuesday, 17 June 2025 to members reflected in the share register of the Company at the close of business on the record date, Friday, 13 June 2025. Last day to trade cum dividend is Tuesday, 10 June 2025. First day to trade ex dividend is Wednesday, 11 June 2025. Share certificates may not be dematerialised or rematerialised from Wednesday, 11 June 2025 to Friday, 13 June 2025, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R127 911 417 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 136.8 cents to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

Short-form announcement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the integrated annual report for the year ended 28 February 2025 ("2025 IAR") and does not contain complete details. Any investment decision should be based on the 2025 IAR which can be found on the Company's website at www.cmh.co.za and at the following link <https://senspdf.jse.co.za/documents/2025/jse/isse/CMH/CMHIAR2025.pdf> and will be posted to shareholders on 29 April 2025. The 2025 IAR is also available for inspection at the Company's registered office.

Notice of annual general meeting

Notice is hereby given that the annual general meeting ("AGM") of shareholders of the Company will be held in the boardroom at CMH head office located at 1 Wilton Crescent, Umhlanga Ridge, on Wednesday, 4 June 2025 commencing at 14:30. The full notice of meeting can be found in the 2025 IAR.

Important dates

Record date (in terms of section 59(1)(a) of the Act) to receive the Notice of the AGM

Notice of AGM distributed to shareholders

Last day to trade in order to be eligible to vote at the AGM

Record date (in terms of section 59(1)(b) of the Act) to vote at the AGM

Thursday, 17 April 2025

Tuesday, 29 April 2025

Tuesday, 20 May 2025

Friday, 23 May 2025

29 April 2025

Sponsor

