

Combined Motor Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1965/000270/06)  
Share code: CMH ISIN: ZAE000088050  
("CMH")

## **INITIAL TRADING STATEMENT FOR THE YEAR ENDING 28 FEBRUARY 2022**

In accordance with paragraph 3.4(b)(i) of the JSE Listings Requirements, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from those of the previous corresponding period.

Shareholders are advised that a reasonable degree of certainty exists that, for the year ending 28 February 2022:

- headline earnings per share ("HEPS") is expected to increase by between 70% and 90%, resulting in a HEPS of between 391,7 cents and 437,7 cents per share as compared with a HEPS of 230,4 cents per share for the comparative period; and
- earnings per share ("EPS") is expected to increase by between 75% and 95%, resulting in an EPS of between 394,8 cents and 439,9 cents per share as compared with an EPS of 225,6 cents per share for the comparative period.

The financial information on which this initial trading statement is based has not been reviewed nor reported on by the external auditor of CMH. A further trading statement will be released once CMH has a greater degree of certainty with regards to its financial results for the year ending 28 February 2022.

Durban  
01 February 2022

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd