



Combined Motor Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1965/000270/06)  
Share code: CMH      ISIN: ZAE000088050  
("the Company")

DEALING IN SECURITIES THROUGH SHARE APPRECIATION RIGHTS  
In compliance with the requirements of paragraphs 3.63 to 3.74  
of the JSE Limited Listings Requirements, the following grants  
and acceptances of equity-settled share appreciation rights  
("SARs") in terms of the Company's Share Appreciation Rights  
Scheme 2010, should be noted:

COMBINED MOTOR HOLDINGS LIMITED

Executive director:	Bruce William John Barritt
Date of grant:	1 June 2017
Date of acceptance:	6 June 2017
Number of SARs:	150 000
Grant price:	R21.97
Vesting date:	1/3 - 1 June 2020 1/3 - 1 June 2021 1/3 - 1 June 2022
Lapse date:	6 months after vesting
Performance criteria:	Achievement of agreed earnings per share targets over the vesting period
Extent of interest:	Direct beneficial
Clearance obtained:	Yes

Executive director:	Stuart Keith Jackson
Date of grant:	1 June 2017
Date of acceptance:	6 June 2017
Number of SARs:	125 000
Grant price:	R21.97
Vesting date:	1/3 - 1 June 2020 1/3 - 1 June 2021 1/3 - 1 June 2022
Lapse date:	6 months after vesting
Performance criteria:	Achievement of agreed earnings per share targets over the vesting period
Extent of interest:	Direct beneficial
Clearance obtained:	Yes

Company secretary:	Kerrienne Fonseca
Date of grant:	1 June 2017
Date of acceptance:	6 June 2017



Number of SARs: 50 000  
Grant price: R21.97  
Vesting date: 1/3 - 1 June 2020  
1/3 - 1 June 2021  
1/3 - 1 June 2022  
Lapse date: 6 months after vesting  
Performance criteria: Achievement of agreed earnings per share targets over the vesting period  
Extent of interest: Direct beneficial  
Clearance obtained: Yes  
Name of major subsidiary: Kempster Sedgwick Proprietary Limited  
Director of major subsidiary: Steven Leslie Atkinson  
Date of grant: 1 June 2017  
Date of acceptance: 6 June 2017  
Number of SARs: 125 000  
Grant price: R21.97  
Vesting date: 1/3 - 1 June 2020  
1/3 - 1 June 2021  
1/3 - 1 June 2022  
Lapse date: 6 months after vesting  
Performance criteria: Achievement of agreed earnings per share targets over the vesting period  
Extent of interest: Direct beneficial  
Clearance obtained: Yes

A value cannot be attributed to the SARS until the vesting dates.

All the aforementioned were off-market transactions.

Durban  
6 June 2017

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd